

Waverley- Guildford Collaboration

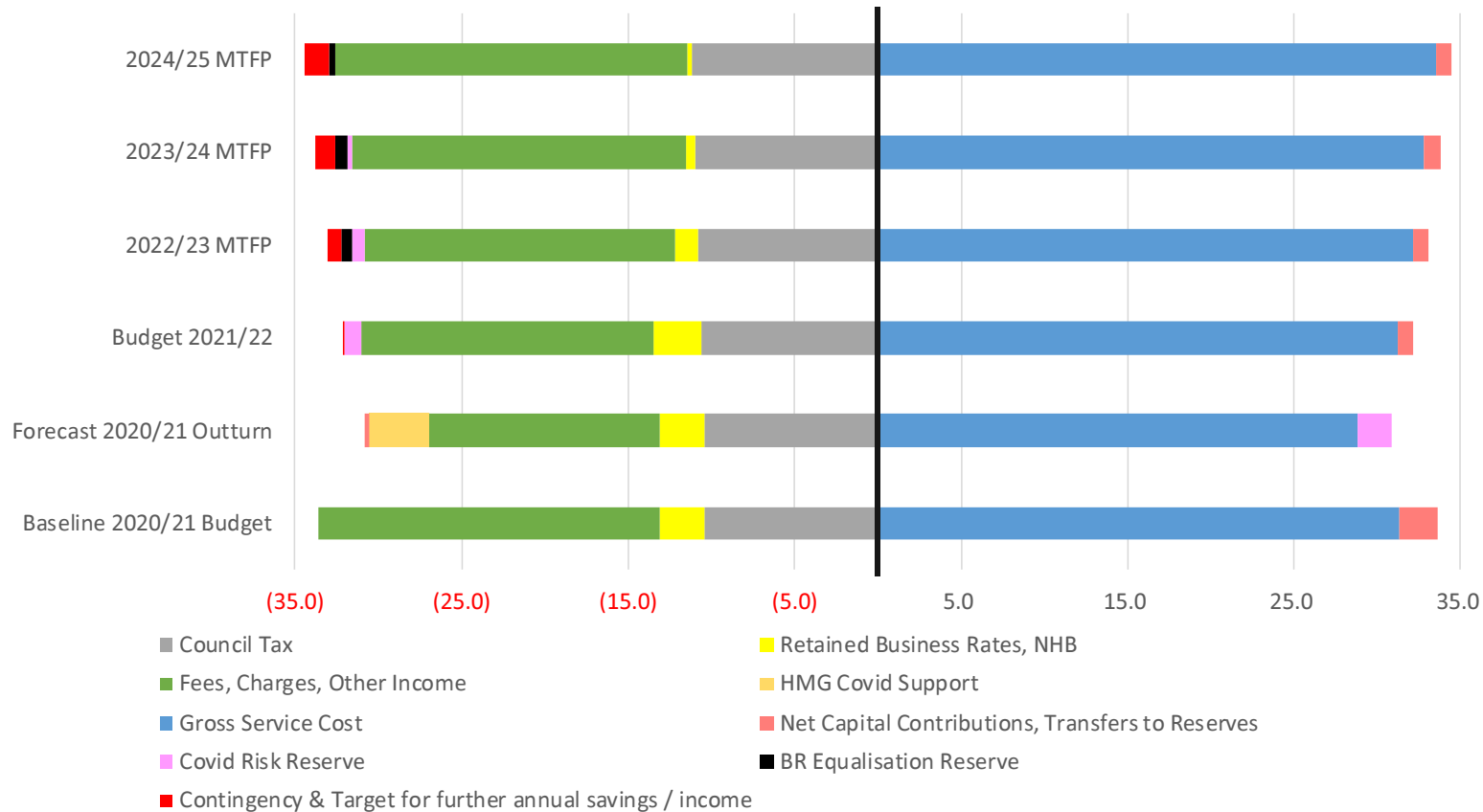


Council
6 July 2021

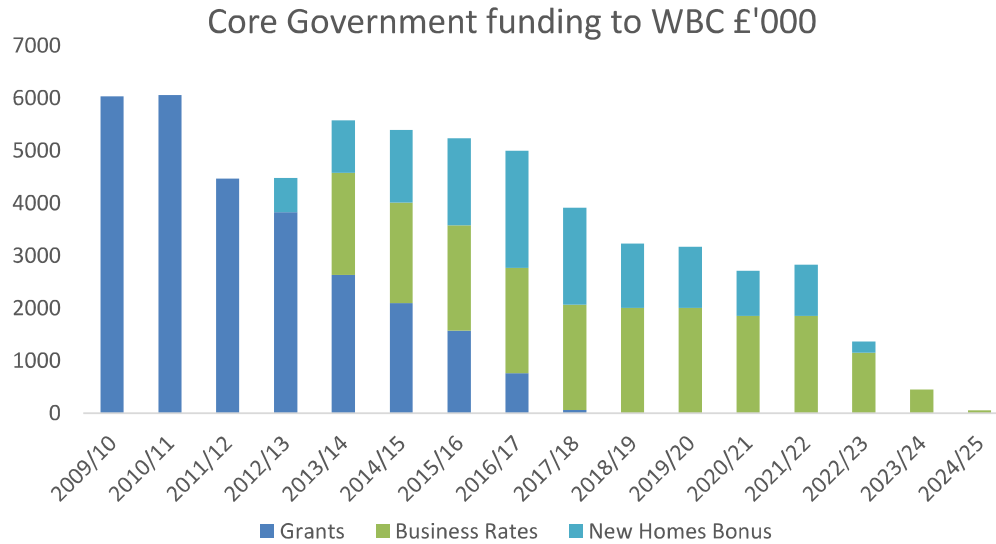
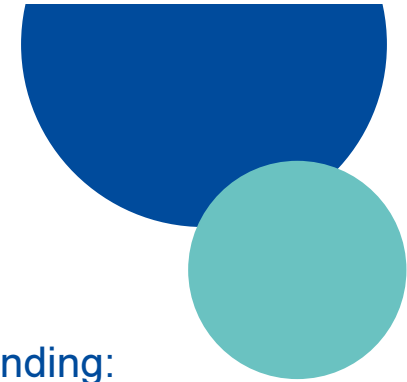
Waverley
BOROUGH COUNCIL

WBC 2021/22 Budget & MTFP

Medium Term Financial Plan 2021/22 - 2024/25
(Gross Service Cost £m)



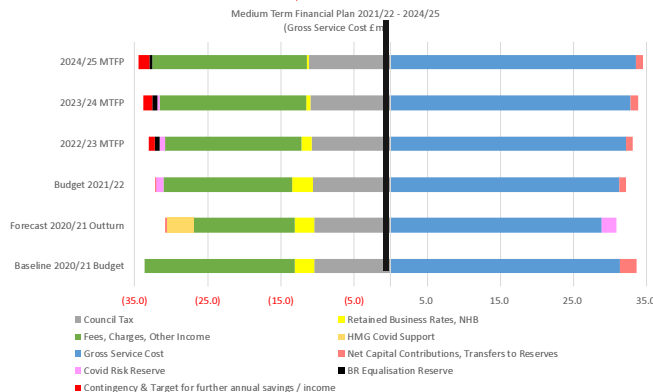
WBC 2021/22 Budget & MTFP



Core Government Funding:

- Zero RSG now, negative grant possible
- RBR: £2m / £38m (5%) now, zero forecast
- Zero NHB forecast

Even pre-Covid the “structural” deficit (service cost inflation c£0.6m pa) was higher than the potential Council Tax increases (limited by Government controls)



Post-covid:

- Funding landscape even less reliable
- BSWG measures hindered (eg PWLB)
- Increased cost pressures



WBC Budget Strategy

- **Existing I&E workstreams**
 - Developed from BSWG
- **HM Government**
 - Business Rates
- **Capital projects & funding**
 - Reserves
- **Collaboration and others**

