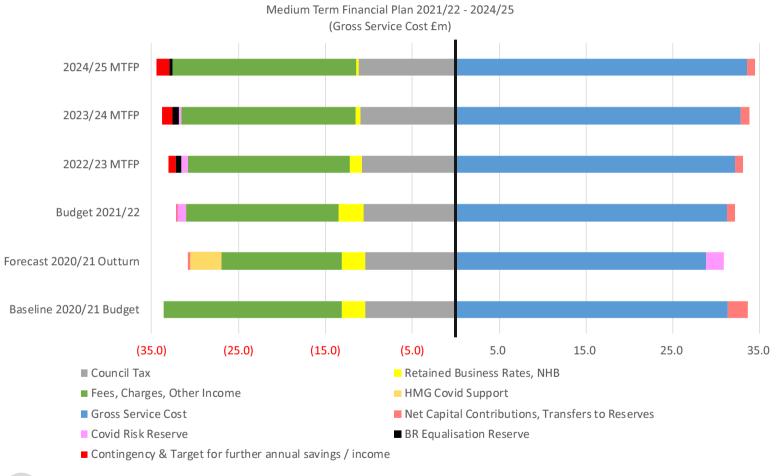


Council 6 July 2021



## WBC 2021/22 Budget & MTFP







# WBC 2021/22 Budget & MTFP

Medium Term Financial Plan 2021/22 - 2024/25

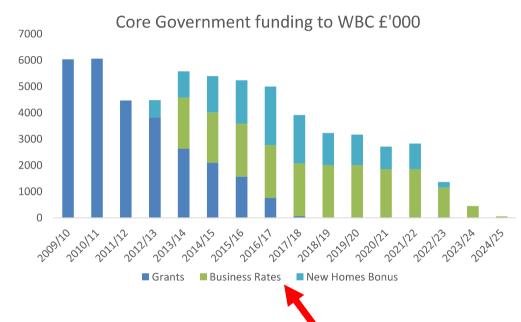
Retained Business Rates, NHR

■ Net Capital Contributions, Transfers to Reserve

HMG Covid Support

(Gross Service Cost





2023/24 MTFI

2022/23 MTF

III Council Tax

■ Fees, Charges, Other Income

■ Contingency & Target for further annual savings / income

Forecast 2020/21 Outtui

### **Core Government Funding:**

- Zero RSG now, negative grant possible
- RBR: £2m / £38m (5%) now, zero forecast
- Zero NHB forecast

Even pre-Covid the "structural" deficit (service cost inflation c£0.6m pa) was higher than the potential Council Tax increases (limited by Government controls)

#### Post-covid:

- Funding landscape even less reliable
- BSWG measures hindered (eg PWLB)
- Increased cost pressures



## **WBC** Budget Strategy

- Existing I&E workstreams
  - Developed from BSWG
- HM Government
  - Business Rates
- Capital projects & funding
  - Reserves
- Collaboration and others



